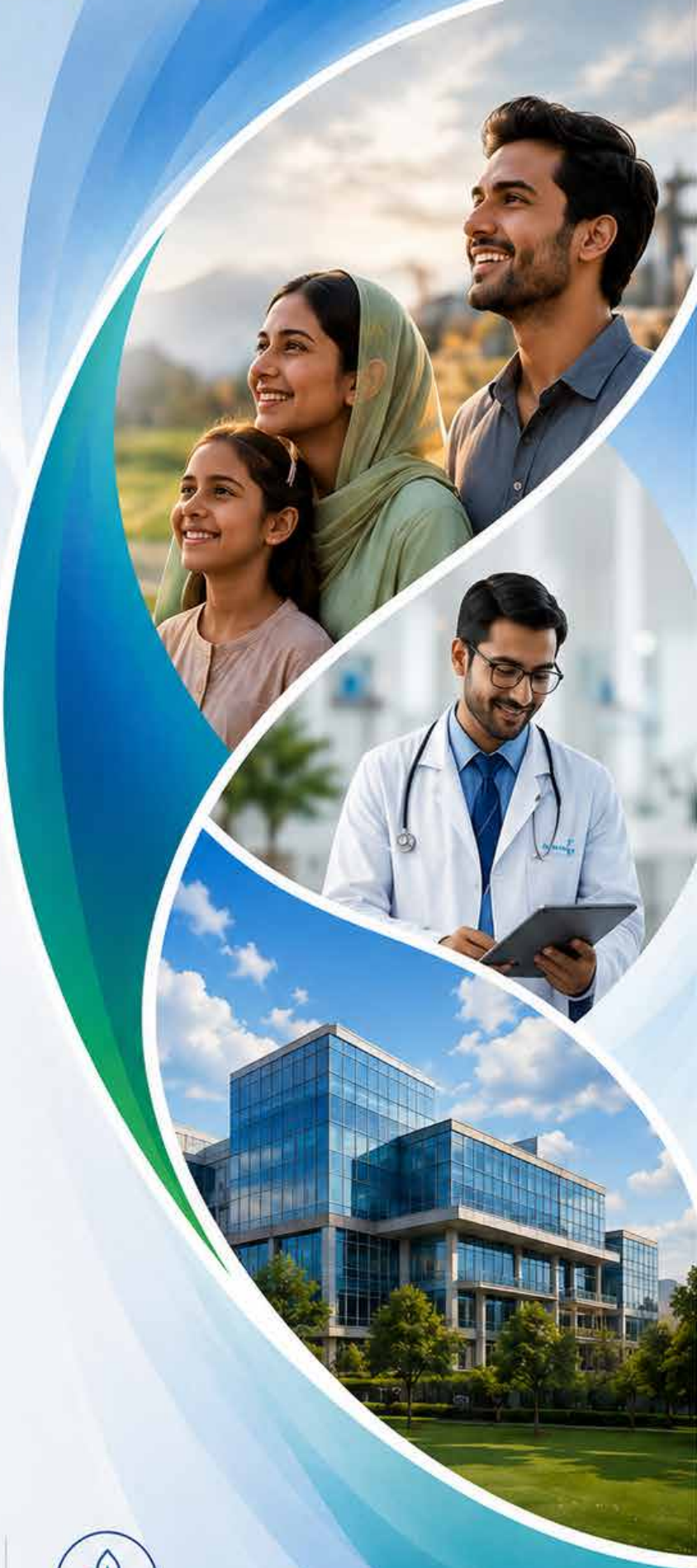
IBL HEALTHCARE
A SEARLE Subsidiary



VALUE THAT ELEVATES

QUARTERLY REPORT
SEPTEMBER 2026

Better Care | Better Health | Better Pakistan | Better Future

IBL HEALTHCARE
A SEARLE Subsidiary

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COMPANY INFORMATION

Board of Directors

Mr. Mufti Zia ul Islam	Chairperson
Mr. Sheraz Khan	Director
Mr. Munis Abdullah	Director
Mr. Omer Iqbal Awan	Director
Mr. Zubair Razzak Palwala	Director
Dr. Atta ur Rahman	Director
Ms. Fareen Naz Qureshi	Director

Audit Committee

Ms. Fareen Naz Qureshi	Chairperson
Mr. Zubair Razzak Palwala	Member
Mr. Omer Iqbal Awan	Member

Human Resource & Remuneration Committee

Ms. Fareen Naz Qureshi	Chairperson
Mr. Munis Abdullah	Member
Mr. Omer Iqbal Awan	Member

Chief Executive Officer

Mr. Sheraz Khan

Chief Financial Officer

Mr. Hammad Bin Kafeel

Company Secretary

Mr. Hussain Murtaza

Auditors

A.F. Ferguson & Co., Chartered Accountants

Internal Auditors

Grant Thornton Anjum Rahman

Legal Advisor

Mohsin Tayabaly & Co.

Bankers

Habib Bank Limited
National Bank of Pakistan
Bank Makramah Limited
Soneri Bank Limited
Habib Metropolitan Bank Limited
Al-Baraka Bank (Pakistan) Limited
Dubai Islamic Bank Pakistan Limited
Meezan Bank Limited
Bank Al Falah Limited
Bank Islami Pakistan Limited
The Bank of Punjab Limited
Askari Bank Limited

Registered Office

2nd Floor, One IBL Centre,
Block 7&8, DMCHS
Tipu Sultan Road,
Off: Shahrah-e-Faisal, Karachi

Share Registrar

Central Depository Company
of Pakistan Limited
CDC House, 99-B, Block-B, SMCHS
Shahrah-e-Faisal, Karachi – 74400

DIRECTORS' REPORT

The Board of Directors of IBL HealthCare Limited (IBLHL) take pleasure to present before the shareholders, performance review together with the condensed interim financial statements of the Company for the period ended September 30, 2026.

The Directors' report is prepared under section 227 of the Companies Act, 2017, chapter XII clause 34 of Listed Companies (Code of Corporate Governance) Regulations, 2019.

SUMMARY OF FINANCIAL PERFORMANCE

(Rupees in Thousand)	2026	2025
Revenue	1,121,185	1,120,918
Gross profit	**391,846**	**400.089**
Gross profit as a percentage of revenue	35%	36%
Profit before levies and income tax	91,652	123,127
Profit after taxation	**64,050**	**69,688**

PRINCIPAL ACTIVITES & OVERVIEW OF FINANCIAL PERFORMANCE

The principal activities of the Company include marketing, selling and distribution of healthcare & consumer products.

During the quarter ended 30 September 2026, revenue increased marginally to PKR 1,121.1 million from PKR 1,120.9 million in the same period last year. Gross profit margin were affected by the liquidation of slow-moving stock, which reduced the gross profit margin to 35% (2025: 36%), a decline of one percentage point. However, this liquidation will release cash that had been blocked in inventory, which will be utilized in business operations, including meeting working capital requirements, funding new product launches and supporting brand development and expansion initiatives. During the period, net operating expenses increased by 12%, reflecting strategic investments in business.

Finance cost decreased by 82% to PKR 1.0 million, benefiting from lower policy rates and improved cash management. Profit after taxation stood at PKR 64.0 million, compared to PKR 69.7 million in the corresponding period last year.

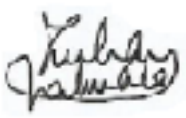
FUTURE OUTLOOK

While the macroeconomic environment continues to present challenges, the Company remains committed to continuously improving its gross margins. Supported by new product launches, disciplined cost management, and stable balance sheet position, the Company is well placed to deliver sustainable performance.

The Company remains focused on driving profitable growth, optimizing working capital, and maintaining strong governance standards to create long-term value for shareholders. We also take this opportunity to thank our employees for their continuing contribution in the achievement of Company's results.



Chief Executive Officer



Director

Karachi
October 28, 2026

ڈائریکٹرز کی رپورٹ

آئی بی ایل ہیلتھ کیئر لمیٹڈ (آئی بی ایل ایچ ایل) کے بورڈ آف ڈائریکٹرز شیئر ہولڈرز کے روبرو بمسرت کارکردگی کا جائزہ مع ۳۰ ستمبر ۲۰۲۶ء کو ختم ہونے والی سہ ماہی کے لئے کمپنی کے مجموعی عبوری مالیاتی معلومات پیش کر رہے ہیں۔

یہ رپورٹ کمپنیز ایکٹ، ۲۰۱۷ کی دفعہ ۲۲۷، باب XII اور لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، ۲۰۱۹ کی شق ۳۴ کے تحت تیار کی گئی ہے۔

مالیاتی کارکردگی کا جائزہ

	30 ستمبر 2026	2025
	(روپے ہزاروں میں)	
آمدنی	1,121,185	1,120,918
مجموعی منافع جات	391,846	400,089
مجموعی منافع جات بمطابق آمدنی کا فیصدی	35 فیصد	36 فیصد
قبل از ٹیکس منافع / لیوز	91,652	123,127
بعد از ٹیکس منافع	64,050	69,688

بنیادی سرگرمیاں اور مالیاتی کارکردگی کا جائزہ

کمپنی کی بنیادی سرگرمیوں میں ہیلتھ کیئر اور کنزیومر پروڈکٹس کی مارکیٹنگ، فروخت اور تقسیم شامل ہے۔

۳۰ ستمبر ۲۰۲۶ء کو ختم ہونے والی سہ ماہی کے دوران، کمپنی کی آمدنی گزشتہ سال کی اسی مدت کے 1,120.9 ملین پاکستانی روپے کے مقابلے میں معمولی اضافے کے ساتھ 1,121.1 ملین پاکستانی روپے ہوگئی۔ سست رفتار سے فروخت ہونے والے اسٹاک کو فروخت کر کے ختم کرنے کے عمل کے باعث مجموعی منافع کی شرح متاثر ہوئی، جو ایک فیصد پوائنٹ کی کمی کے ساتھ ۳۵ فیصد رہ گئی (۲۰۲۵ء: ۳۶ فیصد)۔ تاہم، اس اسٹاک کو فروخت کر کے ختم کرنے سے وہ نقد رقم دستیاب ہوجائے گی جو انوینٹری میں پھنسی ہوئی تھی۔ اس رقم کو کاروباری سرگرمیوں میں استعمال کیا جائے گا، جس میں ورکنگ کیپٹل کی ضروریات پوری کرنا، نئی مصنوعات متعارف کرانے کے لئے مالی وسائل فراہم کرنا اور برانڈ کی ترقی اور کاروبار کو وسعت دینے کے اقدامات کی معاونت شامل ہے۔ زیر جائزہ مدت کے دوران، کاروبار میں حکمت عملی کے تحت کی جانے والی سرمایہ کاری کے عکاس کے طور پر آپریٹنگ اخراجات میں ۱۲ فیصد اضافہ ہوا۔

کم شرح سود اور نقد رقم کے بہتر انتظام کے باعث مالیاتی اخراجات میں ۸۲ فیصد کمی ہوئی اور یہ کم ہو کر ایک ملین پاکستانی روپے رہ گئے۔ ٹیکس کی ادائیگی کے بعد منافع ۶۴ ملین پاکستانی روپے رہا، جبکہ گزشتہ سال کی اسی مدت میں یہ ۷۰ ملین پاکستانی روپے تھا۔

مستقبل کا جائزہ

اگرچہ وسیع تر معاشی ماحول بدستور چیلنجز پیش کر رہا ہے، تاہم کمپنی اپنے مجموعی منافع کی شرح میں مسلسل بہتری لانے کیلئے پُرعزم ہے۔ نئی مصنوعات کے متعارف کرائے جانے، اخراجات کے منظم انتظام اور مستحکم مالیاتی پوزیشن کی بدولت کمپنی پائیدار کارکردگی کا مظاہرہ کرنے کے لئے بہتر پوزیشن میں ہے۔

کمپنی منافع بخش ترقی کے فروغ، ورکنگ کیپٹل کی بہتری اور مضبوط گورننس معیارات کے تسلسل کے ذریعے شیئر ہولڈرز کیلئے طویل مدتی قدر پیدا کرنے کیلئے پُرعزم ہے۔ ہم اس موقع پر اپنے ملازمین کا بھی شکریہ ادا کرتے ہیں جن کی مسلسل کاوشیں کمپنی کے نتائج کے حصول میں اہم کردار ادا کر رہی ہیں۔

چیف ایگزیکٹو آفیسر

ڈائریکٹر

کراچی: ۲۸ اکتوبر ۲۰۲۶ء

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

	Note	Un-audited September 30, 2026	Audited June 30, 2026
		Rupees in '000	
ASSETS			
Non-current assets			
Property and equipment	5	**20,010**	20,815
Right-of-use asset		**15,776**	16,950
Investment properties		**587,374**	587,374
Intangible assets		**718**	861
Deferred taxation - net		**13,618**	13,618
		637,496	639,618
Current assets			
Inventories		**706,575**	884,186
Trade and other receivables	6	**1,696,024**	1,532,259
Advances, deposits and prepayments	7	**234,886**	179,709
Short-term investments	8	**253,834**	-
Refunds due from government - sales tax		**3,715**	12,619
Taxation - payments less provision		**62,816**	58,597
Cash and bank balances	9	**191,361**	727,182
		3,149,211	3,394,552
TOTAL ASSETS		**3,786,707**	**4,034,170**
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital			
Issued, subscribed and paid-up capital	10	**985,260**	985,260
Capital reserve			
Share premium		**119,600**	119,600
Revenue reserve			
Unappropriated profit		**1,502,642**	1,438,592
		2,607,502	2,543,452
Liabilities			
Non-current liabilities			
Lease liability		**15,046**	16,080
		15,046	16,080
Current liabilities			
Trade and other payables	11	**1,112,792**	1,419,247
Contract liabilities		**26,255**	23,823
Short term borrowings	12	**-**	6,728
Current portion of lease liability		**4,051**	3,779
Unclaimed dividend		**7,042**	7,042
Unpaid dividend	13	**14,019**	14,019
		1,164,159	1,474,638
Contingencies and commitments	14		
TOTAL EQUITY AND LIABILITIES		**3,786,707**	**4,034,170**

The annexed notes 1 to 23 form an integral part of this condensed interim financial statements.

Chief Executive Officer	Director	Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the period ended September 30, 2026

	Note	September 30, 2026	September 30, 2025
		Rupees in '000	
Revenue from contract with customers	15	**1,121,185**	1,120,918
Cost of sales		**(729,339)**	(720,829)
Gross profit		**391,846**	400,089
Other income / (loss)	16	**7,622**	2,184
Marketing and distribution expenses		**(238,643)**	(230,133)
Administrative and general expenses		**(68,173)**	(39,818)
Profit from operations		**92,652**	132,322
Finance cost	17	**(1,000)**	(9,195)
Profit before levies and income tax		**91,652**	123,127
Levies - minimum tax	18	**(1,099)**	(8,498)
Profit before taxation		**90,553**	114,629
Income tax expense	19	**(26,503)**	(44,941)
Profit after taxation		**64,050**	69,688
Other comprehensive income		**-**	-
Total comprehensive income		**64,050**	**69,688**
			(Re-stated)
Earnings per share - basic and diluted		**0.65**	**0.71**

The annexed notes 1 to 23 form an integral part of this condensed interim financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period ended September 30, 2026

	Issued, subscribed & paid up capital	Reserve for issue of bonus shares	Share premium	Unappropriated profit	Total shareholders' equity
			Rupees in '000		
Balance as at July 01, 2025	**856,748**	**-**	**119,600**	**1,346,702**	**2,323,050**
Total comprehensive income for the period ended September 30, 2025	-	-	-	69,688	**69,688**
Balance as at September 30, 2025	**856,748**	**-**	**119,600**	**1,416,390**	**2,392,738**
Balance as at July 01, 2026	**985,260**	**-**	**119,600**	**1,438,592**	**2,543,452**
Total comprehensive income for the period ended September 30, 2026	-	-	-	64,050	**64,050**
Balance as at September 30, 2026	**985,260**	**-**	**119,600**	**1,502,642**	**2,607,502**

The annexed notes 1 to 23 form an integral part of this condensed interim financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

For the period ended September 30, 2026

	Note	September 30, 2026	September 30, 2025
		Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and income tax		**91,652**	123,127
Adjustments for non-cash items:			
Unrealized gain on remeasurement of short-term investments		**(3,652)**	-
Depreciation of furniture and equipment		**1,500**	1,340
Depreciation of right-of-use asset		**1,175**	621
Amortization of intangible assets		**143**	189
Finance cost		**1,000**	9,195
		91,818	134,472
Decrease / (increase) in working capital			
Inventories		**177,611**	110,772
Trade and other receivables		**(163,765)**	(512,350)
Advances, deposits and prepayments		**(55,177)**	(26,406)
Refunds due from government - sales tax		**8,904**	32,908
Trade and other payables		**(296,780)**	(168,847)
Contract liabilities		**2,432**	(15,642)
		(326,775)	(579,565)
Cash generated from operations		**(234,957)**	(445,093)
Income tax paid		**(31,820)**	(21,632)
Finance cost paid		**(10,675)**	(12,533)
Net cash (used in) / generated from operating activities		**(277,452)**	(479,258)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of furniture and equipment		**(696)**	(2,722)
Net cash (used) in investing activities		**(696)**	(2,722)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		**-**	(15)
Short-term loan obtained		**81,848**	1,338,538
Short-term loan repaid		**(88,578)**	(1,040,211)
Payments against lease liability		**(762)**	(1,239)
Net cash (used) in financing activities		**(7,492)**	297,073
Net (decrease) in cash and cash equivalents		**(285,640)**	(184,907)
Cash and cash equivalents at the beginning of the period		**727,182**	208,938
Cash and cash equivalents at the end of the period	20	**441,542**	**24,031**

The annexed notes 1 to 23 form an integral part of this condensed interim financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

1. LEGAL STATUS AND OPERATIONS

IBL HealthCare Limited (the Company) was incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a private limited company on July 14, 1997. In November 2008, the Company was converted into public limited company. The shares of the Company are quoted on the Pakistan Stock Exchange. The principal activities of the Company include marketing, selling and distribution of healthcare products.

The Company is a subsidiary of The Searle Company Limited (the Parent Company) and International Brands Limited (the Ultimate Parent Company).

The geographical locations and addresses of the Company's business units are as under:

- The registered office of the Company is located at One IBL Centre, 2nd floor, Plot No.1, Block 7 and 8, D.M.C.H.S. Tipu Sultan Road, Off Shahra-e-Faisal, Karachi.
- The Company also has a distribution warehouse in Korangi Industrial Area, Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2026.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the respective accounting policies below.

2.3 Functional and presentation currency

These unconsolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Company's functional and presentation currency. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

2.4 New standards, amendments to approved accounting standards and new interpretations

2.4.1 Amendments to approved accounting standards which are effective during the year ending June 30, 2027

There are certain amendments to approved accounting standards which are mandatory for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or have any significant effect on the Company's financial reporting and therefore, have not been disclosed in these condensed interim financial statements.

2.4.2 New standards and amendments to approved accounting standards that are effective for the Company's accounting periods beginning on or after July 1, 2026

There are certain new standards and amendments that will be applicable to the Company for its annual periods beginning on or after July 1, 2026. The new standards include IFRS 18 Presentation and Disclosure in Financial Statements and IFRS 19 Subsidiaries without Public Accountability: Disclosures both with applicability date of January 1, 2027 as per IASB.

There are certain amendments to published accounting and reporting standards that includes those made to IFRS 7 and IFRS 9 which clarify the date of recognition and derecognition of a financial asset or financial liability which are applicable effective January 1, 2026.

The Company's management at present is in the process of assessing the full impacts of these new standards and the amendments to IFRS 7 and IFRS 9 and is expecting to complete the assessment in due course.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements for the year ended June 30, 2026.

4. ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

4.1 The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

However, management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in these condensed interim financial statements.

4.2 Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended June 30, 2026.

4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2026.

5. FURNITURE AND EQUIPMENT

	Note	Un-audited September 30, 2026	Audited June 30, 2026
		Rupees in '000	
Operating assets	5.1	**20,010**	20,815
		20,010	**20,815**

6. TRADE AND OTHER RECEIVABLES

	Un-audited September 30, 2026	Audited June 30, 2026
	Rupees in '000	
Trade receivables - considered good		
Due from related parties	**696,088**	640,235
Others	**967,321**	851,616
	1,663,409	1,491,851
Less: Provision for doubtful debts	**(38,405)**	(38,405)
	1,625,004	1,453,446
Claims from supplier	**65,840**	8,772
Due from related party	**5,180**	70,041
	71,020	78,813
	1,696,024	**1,532,259**

7. ADVANCES, DEPOSITS AND PREPAYMENTS

	Un-audited September 30, 2026	Audited June 30, 2026
	Rupees in '000	
Short term deposits	**105,590**	104,141
Prepayments	**28,574**	24,612
Advances	**100,722**	50,956
	234,886	**179,709**

8. SHORT-TERM INVESTMENTS

Un-audited Sep 30, 2026	Audited Jun 30, 2026		Un-audited September 30, 2026	Audited June 30, 2026
Number of units			Rupees in '000	
4,796,699	-	Meezan Cash Funds - at cost	**250,181**	-
-	-	Unrealized gain on revaluation of units	**3,652**	-
4,796,699	-		**253,834**	-

8.1 Short term investment comprises of investment in Meezan Cash Fund, open end mutual fund. The rating of the Meezan Fund is 'AA+' and the credit rating agency is JCR-VIS. The Investments have been classified as "financial assets at fair value through profit and loss".

9. CASH AND BANK BALANCES

	Un-audited September 30, 2026	Audited June 30, 2026
	Rupees in '000	
Cash at bank		
Conventional		
- on current accounts	**71,845**	423,049
Islamic		
- on current accounts	**119,466**	304,033
Cash in hand	**50**	100
	191,361	**727,182**

10. ISSUED, SUBSCRIBED AND PAID UP CAPITAL

Authorised share capital

Un-audited Sep 30, 2026	Audited Jun 30, 2026		Un-audited September 30, 2026	Audited June 30, 2026
Number of shares			Rupees in '000	
150,000,000	150,000,000	Ordinary shares of Rs. 10 each	**1,500,000**	1,500,000

Issued, subscribed and paid up capital

Un-audited Sep 30, 2026	Audited Jun 30, 2026		Un-audited September 30, 2026	Audited June 30, 2026
Number of shares			Rupees in '000	
22,990,000	22,990,000	Shares allotted for consideration paid in cash	**229,900**	229,900
75,535,979	75,535,979	Shares allotted as bonus shares	**755,360**	755,360
98,525,979	**98,525,979**		**985,260**	985,260

11. TRADE AND OTHER PAYABLES

	Un-audited September 30, 2026	Audited June 30, 2026
	Rupees in '000	
Creditors	**346,032**	708,669
Accrued liabilities	**446,110**	471,825
Due to related parties	**307,090**	207,754
Accrued markup	**15**	9,690
Payable to employee provident fund	**2,279**	2,017
Withholding tax payable	**6,898**	14,769
Security deposits	**4,075**	4,075
Other liabilities	**292**	448
	1,112,791	**1,419,247**

12. SHORT TERM BORROWINGS

The Company obtained running musharakah facilities from commercial banks amounting to Rs. 439 million (June 30, 2026: Rs. 439 million) out of which the amount availed at the period ended was Rs. 0 million (June 30, 2026: Rs. 6.72 million). Rates of profit range from one month KIBOR plus 1% (June 30, 2026: one month KIBOR plus 1%) to three months KIBOR plus 1.25% (June 30, 2026: three month KIBOR plus 1.25%) per annum. These facilities have been secured by way of hypothecation of first pari passu charge over present and future current assets amounting to Rs. 585 million (June 30, 2026: Rs. 585 million).

13. UNPAID DIVIDEND

Unpaid dividend in respect of dividend withheld due to non-compliance of certain legal / regulatory requirements by the shareholders.

14. CONTINGENCIES AND COMMITMENTS

	Un-audited September 30, 2026	Audited June 30, 2026
	Rupees in '000	
Letter of credit outstanding	**486,310**	695,720
	486,310	**695,720**

15. REVENUE FROM CONTRACTS WITH CUSTOMERS

	September 30, 2026	September 30, 2025
	Rupees in '000	
Gross sales	**1,547,050**	1,419,891
Sales tax	**(176,133)**	(129,955)
	1,370,917	1,289,936
Less:		
Sales return	**(74,535)**	(44,395)
Sales discount	**(175,197)**	(124,623)
	(249,732)	(169,018)
	1,121,185	**1,120,918**

16. OTHER INCOME / (LOSS)

	September 30, 2026	September 30, 2025
	Rupees in '000	
Income from financial assets		
Exchange gain / (loss)	**2,460**	1,924
Gain on sale of short term investments	**250**	-
Unrealized gain of short term investment	**3,652**	-
	6,361	1,924
Income from non-financial assets		
Rental	**1,317**	-
Others	**(57)**	260
	1,260	260
	7,622	**2,184**

17. FINANCE COST

	September 30, 2026	September 30, 2025
	Rupees in '000	
Bank charges	**398**	1,388
Finance lease charges	**602**	695
Mark up on musharakah finance	**-**	7,112
	1,000	**9,195**

18. LEVIES - MINIMUM TAX

This represents minimum tax differential under section 148 of Income Tax Ordinance, 2001, representing levies in terms of requirements of IFRIC 21/IAS 37.

19. INCOME TAX EXPENSE

	Un-audited September 30, 2026	Un-audited September 30, 2025
	Rupees in '000	
Current		
- for the period	**26,503**	44,941
	26,503	**44,941**

20. CASH AND CASH EQUIVALENTS

	Un-audited September 30, 2026	Un-audited September 30, 2025
	Rupees in '000	
Cash and bank balances	**191,361**	24,031
Short-term investments at cost	**250,181**	-
	441,542	**24,031**

21. SHARIAH COMPLIANCE STATUS DISCLOSURE

	Un-audited September 30, 2026	Audited June 30, 2026
	Rupees in '000	
Statement of financial position - Liability side		
i) Short-term financing as per Islamic mode	-	6,728
ii) Mark-up accrued on Islamic loan	15	9,690
Statement of financial position - Asset side		
i) Shariah-compliant bank balances	119,466	304,033

	Three months ended September 30, 2026	Three months ended September 30, 2025
	Rupees in '000	
Statement of profit or loss		
i) Revenue earned from a Shariah compliant business segment	1,121,185	1,120,918
ii) Exchange gain / (loss) - net	2,459	1,924
iii) Profit paid on Islamic mode of financing	-	7,112
Break-up of other income excluding profits in bank deposits and TDRs		
Shariah compliant income:		
i) Rental income	1,317	-
ii) Realized/Unrealized gain on investment	3,902	-
iii) Others	(57)	260

21.1 Relationship with Shariah-compliant financial institutions

Islamic banks

The Company has facilities with Habib Bank Limited for running musharakah and letter of credits amounting to Rs. 139 million and Rs. 300 million respectively.

The Company has facilities with Soneri Bank Limited for running musharakah, letter of credit and bank guarantee amounting to Rs. 300 million, Rs. 200 million and Rs. 40 million respectively.

The Company has facilities with Al Baraka Bank for letter of credit amounting to Rs. 150 million.

The Company has facilities with National Bank of Pakistan for letter of credit, and letter of credit (Sight) amounting to Rs. 150 million and Rs. 100 million.

Takaful operators

The company has obtained various takaful policies from multiple takaful operators including life insurance from IGI Life Insurance Limited, Medical insurance from IGI Life Insurance Limited - Window Takaful, All Risk Contents, Property all risks, Cash in Transit, Cash in Hand, Marine import and in-transit insurance from Jubilee General Insurance Company Limited - Window Takaful.

22. RELATED PARTY TRANSACTIONS

The Company is controlled by The Searle Company Limited, which owns 69.99% of the Company's shares and International Brands Limited holds 0.31% shares in the Company. The remaining 29.70% shares are widely held. IBL Operations (Private) Limited is an associated company on the basis of common directorship.

Related party	Relationship	Nature of transaction	September 30, 2026	September 30, 2025
			Rupees in '000	
The Searle Company Limited	Parent	Purchase of goods	**107,600**	111,111
		Rent expense	**1,364**	1,240
		Utilities	**729**	1,060
		Reimbursement of Expenses	**29,869**	11,500
		Sale of goods	**17,543**	29,137
International Brands (Private) Limited	Associate	Corporate service charges	**13,500**	5,250
IBL Operations (Private) Limited	Associate	Sale of goods	**468,038**	412,996
		Shared cost	**6,270**	5,700
		Reimbursement of expenses	**4,479**	-
United Retail (Private Limited)	Associate	Rent	**691**	-
		Others	**285**	-
Universal Retails (Private Limited)	Associate	Rent	**627**	-
		Others	**666**	-
IBL Unysis (Pvt) Limited	Associate	Shared cost	**1,498**	-

23. DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on **October 28, 2026,** by the Board of Directors of the Company.

Chief Executive Officer | **Director** | **Chief Financial Officer**

KEEP YOURSELF UPDATED



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